

# THINKING OF A TECHNOLOGY REFRESH? THINK RENTAL

Forward thinking finance.

## If you're planning a technology refresh and haven't thought about renting the assets, think again.

Buying desk side devices, such as laptops, tablets and smartphones, can put pressure on working capital. And because technology evolves so fast, within just a few years those assets may be incompatible with the latest software and cyber security products. Before you know it, your business will be paying for another technology refresh. But there's more than just the cost to consider, discarding technology assets that may still have some useful life can also undermine your sustainability credentials.

### Try a different approach

With Technology Rental, you simply rent the technology assets you need for a fixed term (typically two to three years). It may be a cost-effective solution because you only pay to use and insure the assets for part of their lifecycle.

This could result in a lower rental cost which reflects the asset's remarket value at the end of the term – and we take the risk on that, not you. The rental approach could be an option for desk side devices but could also be a good option for a variety of other assets too. You get the use of the asset over a pre-agreed, fixed period of your choice, for example, for the length of its useful life. At the end of the term, you do not own the asset but we will take care of its disposal.

- Early termination charges may apply
- Title & ownership of assets remain with Lombard Technology for the duration of the agreement

### The cost benefits

- Lower rental cost due to remarket value
- Costs evenly spread over term, enabling accurate budgeting
- Avoids hidden costs of older equipment, such as increased maintenance charges
- No disposal cost – just return the assets to us

### The operational benefits

- Potential to move expenditure from CAPEX to OPEX
- Up-to-date assets help maintain workforce efficiency
- Reduced risk of device downtime and cyber threats
- At the end of the agreement, return some or all of the assets or extend the rental period

We remarket the assets wherever possible and carry out any unavoidable recycling in compliance with WEE and ADISA standards.

The materials in retired assets are separated and graded and sent to recycling partners for re-use, helping to lower the environmental impact.

## GET IN TOUCH

Talk to your Relationship Manager to discuss how Technology Rental could help your business meet the demands of a changing world.

Alternatively, call us on **0800 502 402** Relay UK **18001 0800 502 402** Visit us at [lombard.co.uk](http://lombard.co.uk)    
(Lines open Mon-Fri, 9am-5pm)

Security may be required. Product fees may apply.  
Finance is only available for business purposes.

Lombard Technology Services Ltd. Registered in England & Wales No.337004.  
Registered Office: 250 Bishopsgate, London EC2M 4AA.

